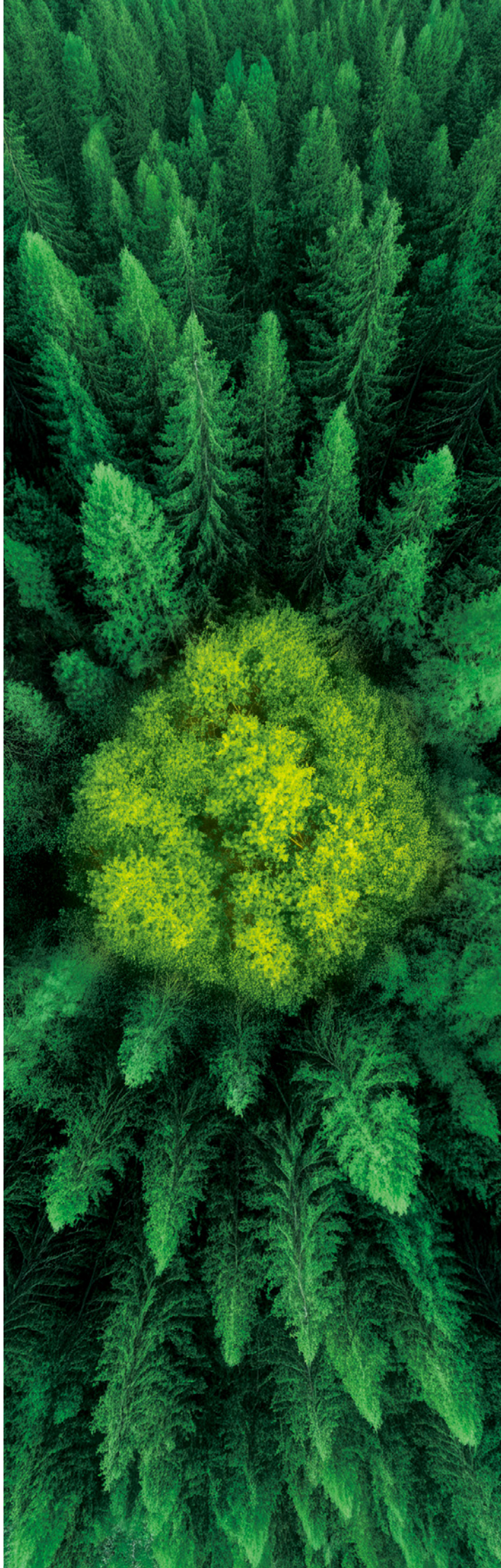


Genesis Centurion Insurance Plan

宏摯家傳承保險計劃



Genesis Centurion Insurance Plan

Success favors those with the foresight to recognize their next move, put the right pieces in motion, and plan for the future with confidence. As you look to the milestones that define the prime of your life, now is the time to launch a globally mobile financial strategy that is built for lasting growth and enduring success.

At Manulife, we believe that strategic foresight and global mobility are the keys to shaping a truly resilient wealth plan. Wouldn't it be great to have a solution that accelerates potential wealth accumulation, helping you to stay on track toward your long-term goals?

That is why **Genesis Centurion Insurance Plan** is designed to deliver potential returns that help preserve and grow your wealth over the decades to come. It offers 7 policy currency options to support global planning, complemented by flexible policy services^a that allow planned access to capital at key milestones, while still providing liquidity when life demands it. This plan empowers you to achieve your ambitions and pass on the legacy you wish to create.

a. This is an administrative arrangement and is not part of the product features. Please refer to the section titled 'Policy services' below for more details.

Genesis Centurion Insurance Plan is a long-term participating life insurance product with a savings element, supplemented with an option for advance realization of the terminal bonus in case of designated illnesses, and is provided and underwritten by Manulife. This product brochure provides only general information on this product. It does not form part of the policy and does not contain the full terms of the policy. Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask us for a copy.

Feature highlights



Potentially accelerate your savings to achieve your long-term life goals



Access liquidity when it matters most without cashing in your policy



Access standby funds through the Body and Mind Advance Benefit



Seize global opportunities with 7 policy currency options



Product Features



Potentially accelerate your savings to achieve your long-term life goals

Whether you are a rising talent with dreams of a golden future or a seasoned professional seeking a carefully structured legacy plan, Genesis Centurion Insurance Plan is designed to deliver potential returns over the decades to come, to complement your long-term life goals. You can choose from various premium payment periods to suit your needs – with a single payment or over a period of 3 or 5 years.

We will help you accumulate your wealth with the **guaranteed cash value** and boost your potential return through a **non-guaranteed terminal bonus** (see note 1), which is payable when you cash it in, when the life insured passes away or when your policy is terminated.

The amount of the terminal bonus is mainly affected by the performance of the underlying investments, including, but not limited to, bonds, equities, and other non-fixed income assets, so the amount will move up and down over time (see note 2).



Access liquidity when it matters most without cashing in your policy

Different priorities – be it financial self-sufficiency, intergenerational security or global mobility – all call for different cash flow arrangements which is why the plan is designed to give you the ability to unlock capital at important milestones, with the flexibility to respond to life's demands.

Without having to cash in your policy, you can make withdrawals through one of the payment options below.



1. Easy Choice – Plan for future income with confidence

With Easy Choice, you decide when to start receiving the non-guaranteed income drawn from the terminal bonus (see note 1), the earliest time to receive non-guaranteed income can be the policy anniversary after the plan has been paid up and the policy remains in force (see note 3).

You can choose:

- the policy anniversary on which to start receiving the non-guaranteed income ('Income Start Anniversary')
- whether the non-guaranteed income is paid monthly or annually

We will then determine for you how much you may expect to receive for each payout.



Example: John enjoys the financial freedom while pursuing his dream (see notes 4 and 5):

John purchased Genesis Centurion Insurance Plan (5-year pay) to prepare for his second career – opening a café – without compromising his family's lifestyle and without cashing in the policy. He can choose to receive the non-guaranteed income through Easy Choice.

John pays premiums for 5 years, a total of USD200,000 for the policy. He chooses to receive a non-guaranteed income annually starting from the 20th policy anniversary, when he expects to launch his café business. Alternatively, he has opted to begin receiving non-guaranteed income on the policy anniversary **after the plan was paid up**.

Without cashing in the policy, John may expect to receive a non-guaranteed income of around **USD27,145** annually, equivalent to **~13.57%** of the total premiums paid. This would start, from the 20th policy anniversary and continue every policy anniversary for as long as his policy remains in force.

This additional income helps John maintain his family's lifestyle with confidence, giving him the freedom to pursue his dream without financial compromise.

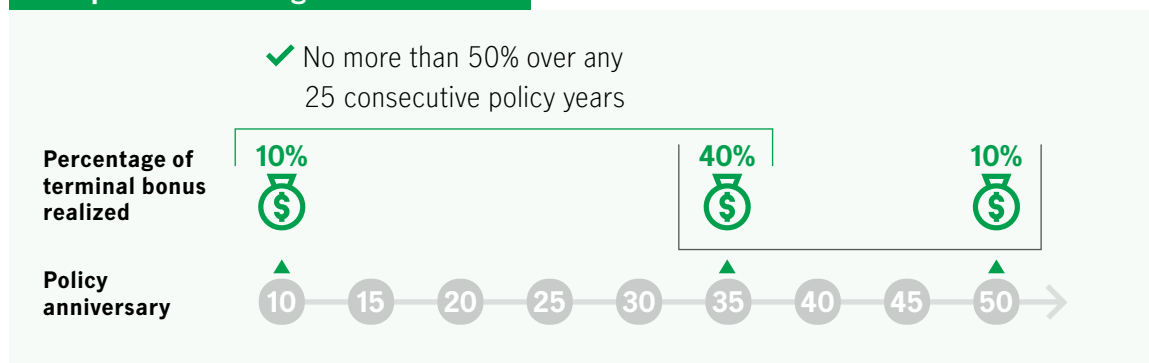
Alternatively, you can leave the non-guaranteed income with us to earn interest (see note 6) until you want to withdraw it in the future.

After you begin receiving the non-guaranteed income, you still have the flexibility to suspend and restart the non-guaranteed income payments and change the income payment mode from annual to monthly, or vice-versa. Your non-guaranteed income will then be re-calculated accordingly (see note 3).

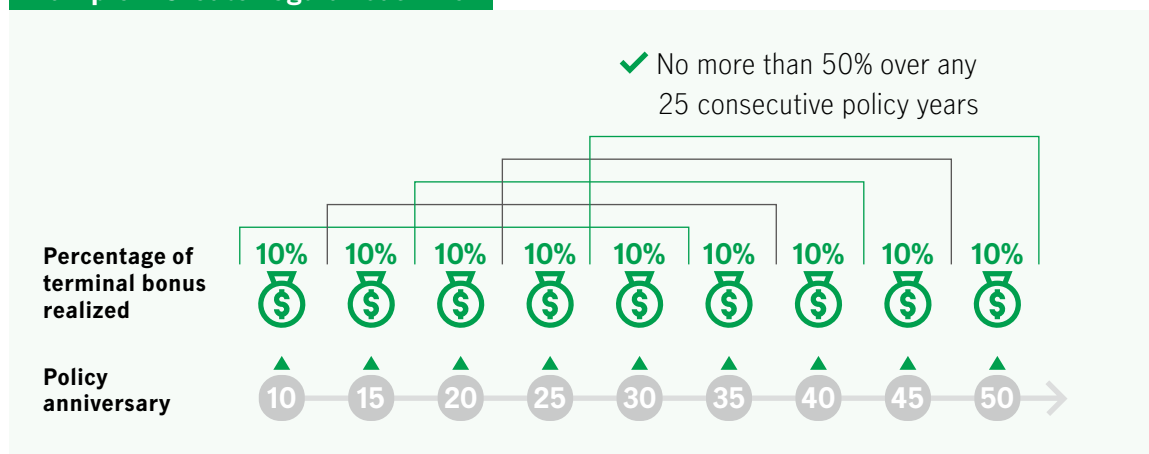
2. Realization option – Tailor withdrawals to your needs

With the realization option, as soon as you reach your 10th policy anniversary, or on any policy anniversary thereafter (“Realization Anniversary”), you can decide when and how much you want to withdraw (see notes 2 and 7) by realizing your terminal bonus (see note 1) as long as the policy is in force, provided the aggregate realization percentage during any 25 consecutive policy years is no more than 50%.

Example – Make irregular withdrawals



Example – Create regular cash flow



Also, you may take advantage of this option to secure the potential gains from your terminal bonus. Unless you choose otherwise, the realized terminal bonus can be left with us to earn interest (see note 2) until you choose to withdraw it in the future.

After the 1st policy anniversary, you may change from Easy Choice to the realization option, or vice-versa, any time before your Income Start Anniversary or before any terminal bonus is realized. Once the payment option has started, you are not allowed to change to another option (see note 3).

Alternatively, you may choose to make withdrawals by partially cashing in your policy. In other words, you may withdraw your guaranteed cash value and non-guaranteed terminal bonus through reduction of notional amount, but this will reduce the subsequent policy values and benefits (see notes 8 and 9).

By making withdrawals, the future benefits under your policy will be reduced.



Access standby funds through the Body and Mind Advance Benefit

In the face of a physical or mental health crisis, nothing is more important than your recovery journey. The plan offers financial support without impacting your notional amount, so you can focus on getting better and getting back to building your wealth when you're ready.

That is why we offer an **additional one-time option** for you to **realize up to 100% of the terminal bonus** in the event that the life insured is diagnosed with any of the designated illnesses below. Unless you choose otherwise, the realized terminal bonus can be left with us to earn interest (see note 2) until you choose to withdraw it in the future, giving you access to standby financial resources on your recovery journey (see note 10 and the section titled 'Elimination period' under 'Other product disclosures' below).

Designated illnesses covered by the Body and Mind Advance Benefit



Critical illnesses

- Apallic syndrome
- Cancer
- Coma
- Heart attack (myocardial infarction)
- Stroke
- Major head trauma
- Paralysis
- Terminal illness
- Total and permanent disability^b



Mental illnesses

- Autism
- Bipolar disorder
- Mental incapacity
- Schizophrenia
- Severe dementia

b. The coverage for total and permanent disability will take effect when the life insured reaches the age of 16.

After exercising this option, you still have the opportunity to build up your terminal bonus (see note 1) again in the future. You can still make withdrawals through the arrangements detailed in the section titled 'Access liquidity when it matters most without cashing in your policy'.

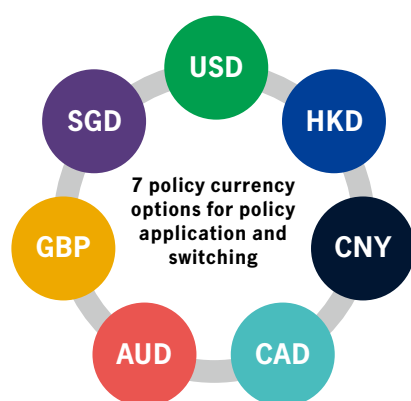


Seize global opportunities with 7 policy currency options

The plan ensures you remain globally mobile with **7 policy currencies** for you to choose from at the time of policy application, so you can manage your wealth in the currency that fits your global needs.

In the future, you may find it necessary to refocus your wealth on a different currency to accommodate evolving needs or capture new market opportunities.

The plan comes with a **currency switch option** that gives you the flexibility to change your policy currency to any of the ones listed below ('currency switch'), so you can embrace new possibilities.



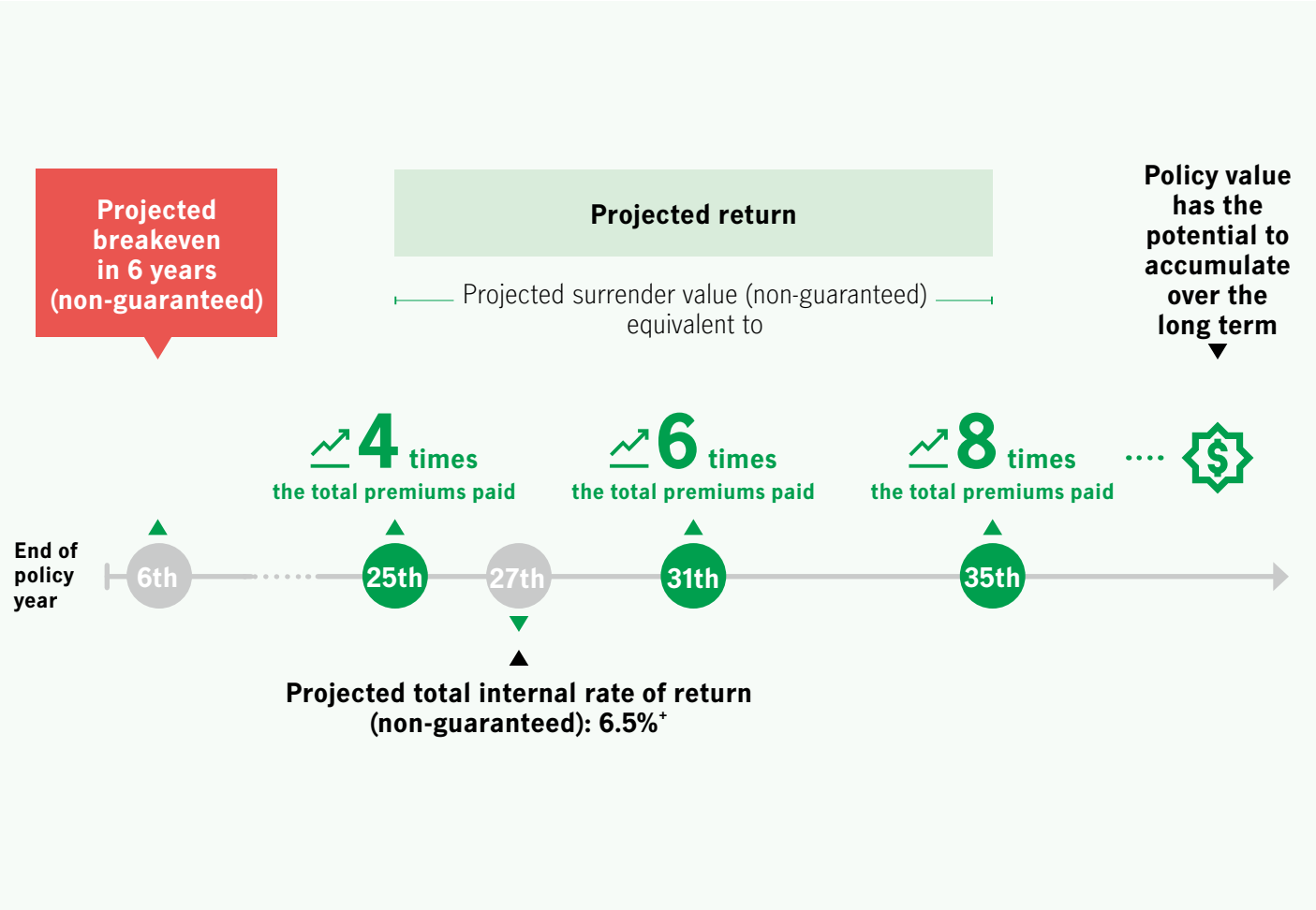
- United States Dollar (USD)
- Hong Kong Dollar (HKD)
- Renminbi (CNY)
- Canadian Dollar (CAD)
- Australian Dollar (AUD)
- British Pound Sterling (GBP)
- Singapore Dollar (SGD)

Starting from the 3rd policy anniversary, you can change the policy currency once per policy year by converting your plan to a designated Manulife plan (may or may not be the same as Genesis Centurion Insurance Plan) that is available in your chosen currency ('new currency'), without having to undergo any medical examination (see note 11). The commencement date of your policy will remain the same after the currency switch.

As at the effective date of the currency switch, the total surrender value in the current policy currency will be converted at the prevailing currency exchange rate. Consequently, the total surrender value after the currency switch (in the new policy currency) will remain equivalent to that before the currency switch (in the previous policy currency). The notional amount, premiums due and payable (if any) and projected policy values will be determined and adjusted by us and may be higher or lower than the corresponding values before the currency switch (see note 12).

Long-term Wealth Accumulation and Enjoy Potential Returns

Mr. Wong purchased the Genesis Centurion Insurance Plan (5-year pay) in USD, hoping to enjoy potential returns by allowing the policy to grow over the long term.



* The projected total internal rate of return (IRR) does not represent future performance and is not guaranteed. In the worst-case scenario, the actual total internal rate of return at the end of the 27th policy year may be equivalent to the guaranteed internal rate of return, which is 0.50%.

The projected total internal rate of return listed above is a way to present future cash flow, including the total premiums paid and the projected total return at the end of each policy year (including guaranteed cash value and non-guaranteed terminal bonus), at an annualized rate.

Figures in this case are based on the assumptions that throughout the policy term, (i) no Body and Mind Advance Benefit has been exercised; (ii) all premiums are fully paid and no policy loan is taken out; (iii) no currency switch option has been exercised; (iv) no Easy Choice or terminal bonus realization option is exercised; (v) no premium holiday has been exercised and (vi) no withdrawals are made in any form.

The non-guaranteed figures shown (such as projected total internal rate of return, projected breakeven year, and the projected surrender value, where applicable) are estimates based on the current terminal bonus projection. They are not guaranteed and may vary depending on policy currency, premium payment term, and payment mode. The actual figures (such as actual terminal bonus, actual total internal rate of return, actual surrender value and actual breakeven year, where applicable) may be higher or lower than those illustrated. Under certain circumstances, the non-guaranteed benefits (such as terminal bonus) may be zero. This example is for reference only, and all figures are rounded to the nearest whole number or percentage. For your own illustrations, please contact your Manulife insurance advisor.

Other features



Enjoy peace of mind with life protection

If the life insured unfortunately passes away, we will pay a death benefit consisting of any non-guaranteed terminal bonus (see note 1), any non-guaranteed income / realized terminal bonus left with us for interest accumulation and the higher of:

- guaranteed cash value; or
- total premiums due and paid (see note 9).



Extra benefit to guard against accidental death

If the life insured passes away due to an accident within the first 5 policy years, we will pay an additional accidental death benefit, up to 100% of the total premiums due and paid (see notes 9 and 13), to help relieve the unexpected financial hardship faced by the family.



Premium holiday

If you choose to pay for the plan over 5 years, you may take a premium holiday (see note 14) for up to 2 years at any time after the 2nd policy anniversary, during which all premium payments and guaranteed cash value will be frozen. Any policy changes that would affect policy values, including but not limited to exercising the currency switch option, Easy Choice, realization option, Body and Mind Advance Benefit, notional amount reduction and policy loan, are not allowed during the premium holiday.



Optional supplementary benefits for more protection

If you choose to pay for the plan over 3 or 5 years with HKD or USD as the policy currency, you can add on other supplementary benefits such as extra life protection, hospitalization benefits, or critical illness or accident cover, for more comprehensive coverage.



Easy application process

Applying for the plan is easy. The life insured will not have to undergo any medical examination to prove their good health, up to a certain notional amount that is subject to our prevailing administrative rules.



Policy services highlights



Prepare for the unexpected with Incapacity Care Service



Flexible mix-and-match withdrawal methods for life's milestones



Pass on your wealth with flexibility



Prepare for the unexpected with Incapacity Care Service^c

Planning ahead is the key to maintaining control over life's uncertainties and protecting the wealth you have built. An effective contingency plan focuses your intentions, so you and your loved ones can continue to receive support even when you can no longer make your own decisions.

With **Incapacity Care Service**, you can appoint a family member ('Designated Person') to act on your behalf and execute one of the below policy management instructions as pre-set by you. This will be activated if you ever become mentally and/or physically incapacitated while the policy is in force (see note 15), giving your loved ones the assurance of a thoughtful pre-arrangement in difficult times.

Option 1

Ownership transfer

Transfer policy ownership to the Designated Person.

Option 2

One-off withdrawal from the policy

Withdraw a certain percentage (as designated by you) of the policy value, with the proceeds paid to the Designated Person to provide financial support during challenging times.





Flexible mix-and-match withdrawal methods for life's milestones

Building wealth for the future takes foresight, and flexibility helps you stay prepared. With our mix-and-match withdrawal methods, you decide how, where, and to whom payments are made.

FlexiPay Withdrawal^c (see note 16)

Beyond one-off withdrawals, starting from the 3rd policy anniversary or the end of the premium payment period (whichever is later), you can set up standing instructions to automatically withdraw policy value on a regular basis. Withdrawals can be directed locally or overseas and may even be paid directly to a designated recipient, which can be a loved one or an organization like a retirement community^v or charity, subject to the Company's approval at the time of withdrawal.

^v A retirement community must have a valid Licence for Residential Care Home for the Elderly, or an equivalent licence from a jurisdiction approved by the Company.

First-in-market^d Empowered Access for Loved Ones^c (see note 16)

What's more, starting from the 3rd policy anniversary, you can even empower a trusted family member to act on your behalf and withdraw a pre-set portion of your policy value to meet your loved ones' needs. This service helps you address your family's needs, such as covering unexpected medical expenses, funding education, or supporting daily living expenses. By designating a trusted individual, you ensure your policy remains a flexible financial resource, providing peace of mind and support when it's needed most.



Pass on your wealth with flexibility

With strategic planning, you can ensure your wealth and priorities continue to guide and empower your loved ones for generations to come. With the plan, you have the option to **change the life insured** to another loved one. For instance, you can take up the plan for yourself and subsequently change the life insured to your child as a way to preserve your wealth for the next generation (see note 17).

At the same time, we offer a range of flexible value-added services to help you ensure continuity for your legacy.

- **Contingent life insured^c**

You can choose to nominate a contingent life insured, who will become the new life insured of the policy in the event that the original life insured passes away unexpectedly. As a result, the policy will continue to be in force, and all its benefits will be retained (see note 18).

- **Death benefit settlement options^c**

Apart from paying the death benefit to your beneficiary(ies) in a lump sum as set out in the plan, you can customize a specific death benefit settlement option for each individual beneficiary (see note 19), safeguarding your loved ones' financial future in a way that best reflects your wishes. For example, you may choose to pay the death benefit by instalments, or a mix of both lump sum and instalments, at a start date and payment frequency specified by you. You can also designate the death benefit to be paid in a fixed or at an increasing percentage each year.



Tip: Choose different options for each beneficiary according to their needs

Your beneficiaries may be at different life stages and have different needs. If you have an elderly parent with large medical expenses, they may benefit from a lump sum payment. Your spouse may benefit from a lump sum payment to cover funeral expenses, followed by instalments to cover continued living expenses. And your young child may find it helpful to receive their payment in an increasing percentage as they progress through secondary school and move onto higher education.

- **Successive policyowner^c** (see note 20)

For added legacy planning flexibility, apart from arranging how the death benefit is to be paid to the beneficiary, you can also nominate a loved one as the successive policyowner. In the event of your passing, the policy will be transferred to the successive policyowner.

Legacy Choice^{c,e} even allows you to transfer the policy at a designated date or a designated age of the successive policyowner. For example, if the intended successive policyowner is a child under the age of 18, you can first pre-appoint an interim policyowner to take care of the policy until the successive policyowner reaches the age you choose. To ensure your loved ones receive the support they need, this interim owner will be able to make multiple withdrawals from the policy according to your instruction.

Upon your passing, the interim policyowner will be responsible for managing the policy based on the policy administration rights pre-set by you until the designated date or the designated age of the successive policyowner (must be 18 or above), at which point the interim policyowner's administration rights will end and the ownership of the policy will be transferred. You will therefore enjoy the peace of mind of knowing that the value, and growth potential of your legacy will reach across generations, ensuring their comfort for years to come.



Tip: Pass your policy to your grandchild so your love can endure

If you want to pass your legacy across multiple generations, you can appoint your child as an interim policyowner with limited rights to manage your policy until your grandchild becomes the successive policyowner at a designated age (after the age of 18) or date.

- **Policy split^c**

Starting from the 5th policy anniversary or the end of the premium payment period (whichever is later), you may choose to split your policy for more effective legacy planning. The respective commencement dates of the split policies will be the same as that of the original policy (see note 21).

- **InheritPlus^c** (see note 16)

This comprehensive option can simplify estate planning by turning a portion of your policy into an intergenerational legacy. To help your wealth continue to grow even if the current life insured passes away, you can appoint contingent lives insured, successive policyowners and beneficiaries. Your policy would be split upon the death of the life insured, and each contingent life insured may choose to become the new life insured of a split policy, according to the allocation you chose.

Within this setup, you may choose to retain a portion of your policy for your beneficiaries. If the life insured passes away, your beneficiaries would receive the death benefit of that portion, according to the settlement options you chose. How much you allocate to each contingent life insured, and how much each beneficiary receives, is up to you.

- c. This is an administrative arrangement and is not part of the product features. Such application is subject to our prevailing administrative rules and conditions which shall be determined and modified by us from time to time without prior notice. Please note that the service may not be available with the designated new plan after the currency switch option is exercised.
- d. The description about this policy service being 'first-in-market' is based on comparisons with other publicly available long-term participating life insurance products with a savings element issued by Hong Kong's major life insurance companies for individual customers as at January 4, 2026.
- e. Applicable to policies issued in Hong Kong only.

Learn more



Case 1 My Future, My Way

Jeanie embraces single life, is devoted to animals, and places her deepest trust in her younger brother. Once a multi-hyphenate professional, she is now planning for retirement. To preserve her lifestyle and ensure continued self-sufficiency, she chooses **Genesis Centurion Insurance Plan** to manage her retirement finances.

Policyowner and life insured: Jeanie (Age 40)

Premium payment period: 5 years

Annual premium: USD20,000

Total premiums: USD100,000

■ Guaranteed cash value
■ Non-guaranteed terminal bonus



* This is an administrative arrangement and is not part of the product features. Such applications is subject to our prevailing administrative rules and conditions, which we shall be determined and modified by us from time to time without prior notice. Please read this together with the relevant policy services booklet.

^ Withdrawals made by reducing the notional amount will also reduce future benefits, including non-guaranteed income (if any), guaranteed cash value, terminal bonus, death benefit, Body and Mind Advance Benefit, and accidental death benefit. After the reduction, the notional amount must still meet the minimum notional amount requirement, which we may revise from time to time without prior notice.

Figures in this case are based on the assumptions that throughout the policy term: (i) no Easy Choice / terminal bonus realization option has been exercised; (ii) no policy loan has been taken; (iii) no currency switch option has been exercised; (iv) cash withdrawals have been made by reducing the notional amount; (v) no Body and Mind Advance Benefit has been exercised; (vi) no premium holiday has been exercised; and (vii) all annual premiums have been fully paid when due.



The amount of terminal bonus in the cases is only an estimate based on the current terminal bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus we will pay may be lower or higher than those illustrated in the cases. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only references. All dollar amounts mentioned in the cases are rounded to the nearest whole number. For your own illustrations, please contact your Manulife insurance advisor.

This case is hypothetical and for illustrative purposes only. Please read them together with the relevant policy services booklet. All services mentioned in this case is subject to applicable terms and conditions and administrative rules and conditions, and applications for these services are subject to our sole and absolute discretion, which we may determine and amend from time to time without prior notice. To learn more, please contact your Manulife insurance advisor.

Case 2 The Sandwich Generation

As a dedicated family man, Jeffery supports not only his wife and son, but also his mother. He chooses **Genesis Centurion Insurance Plan** to accumulate long-term wealth while safeguarding his family’s future security, freeing the next generation from financial obligations.

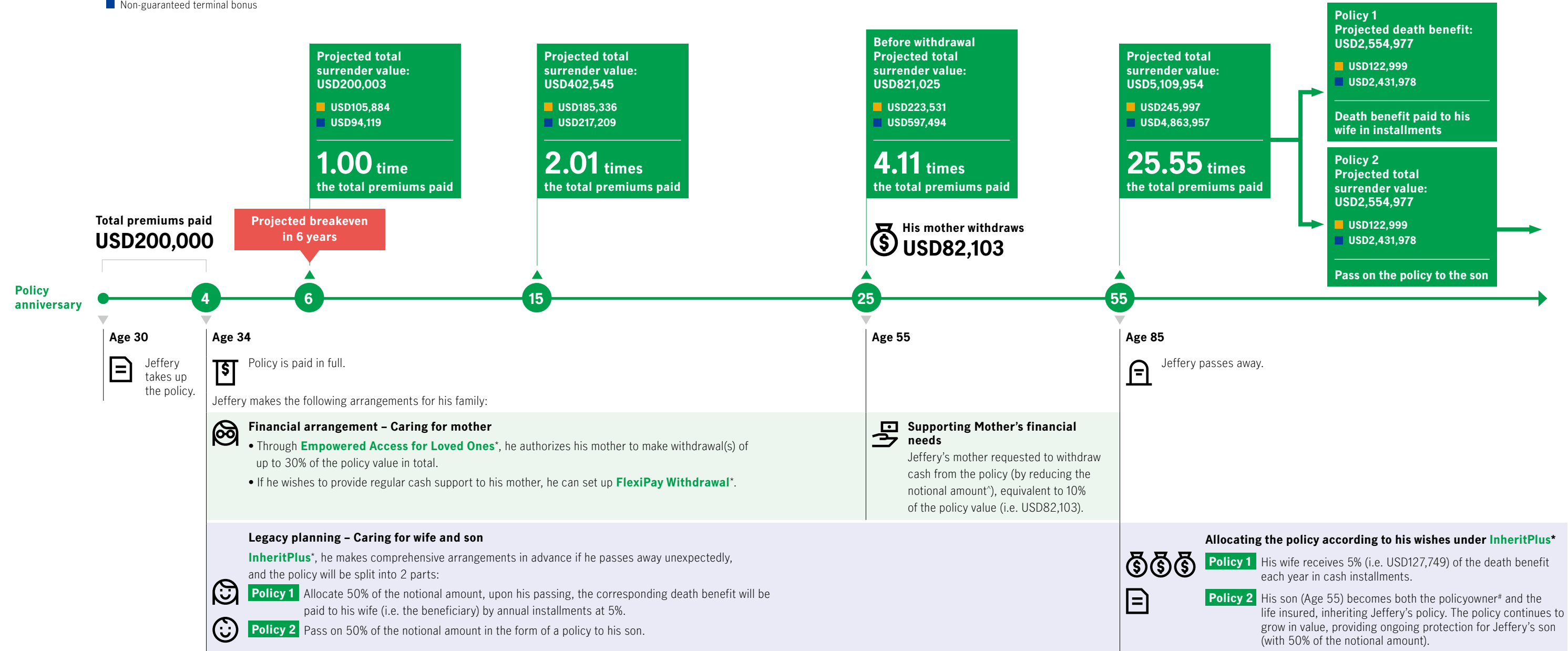
**Policyowner and life insured:** Jeffery (Age 30)

Annual premium: USD40,000

Premium payment period: 5 years

Total premiums: USD200,000

■ Guaranteed cash value
■ Non-guaranteed terminal bonus



* This is an administrative arrangement and is not part of the product features. Such applications is subject to our prevailing administrative rules and conditions, which we shall be determined and modified by us from time to time without prior notice. Please read this together with the relevant policy services booklet.

The original policyowner will lose all rights and interests under the policy upon changing the policyowner to another person.

^ Withdrawals made by reducing the notional amount will also reduce future benefits, including non-guaranteed income (if any), guaranteed cash value, terminal bonus, death benefit, Body and Mind Advance Benefit, and accidental death benefit. After the reduction, the notional amount must still meet the minimum notional amount requirement, which we may revise from time to time without prior notice.

Figures in this case are based on the assumptions that throughout the policy term: (i) no Easy Choice / terminal bonus realization option has been exercised; (ii) no policy loan has been taken; (iii) no currency switch option has been exercised; (iv) cash withdrawals have been made by reducing the notional amount; (v) no Body and Mind Advance Benefit has been exercised; (vi) no premium holiday has been exercised; and (vii) all annual premiums have been fully paid when due.

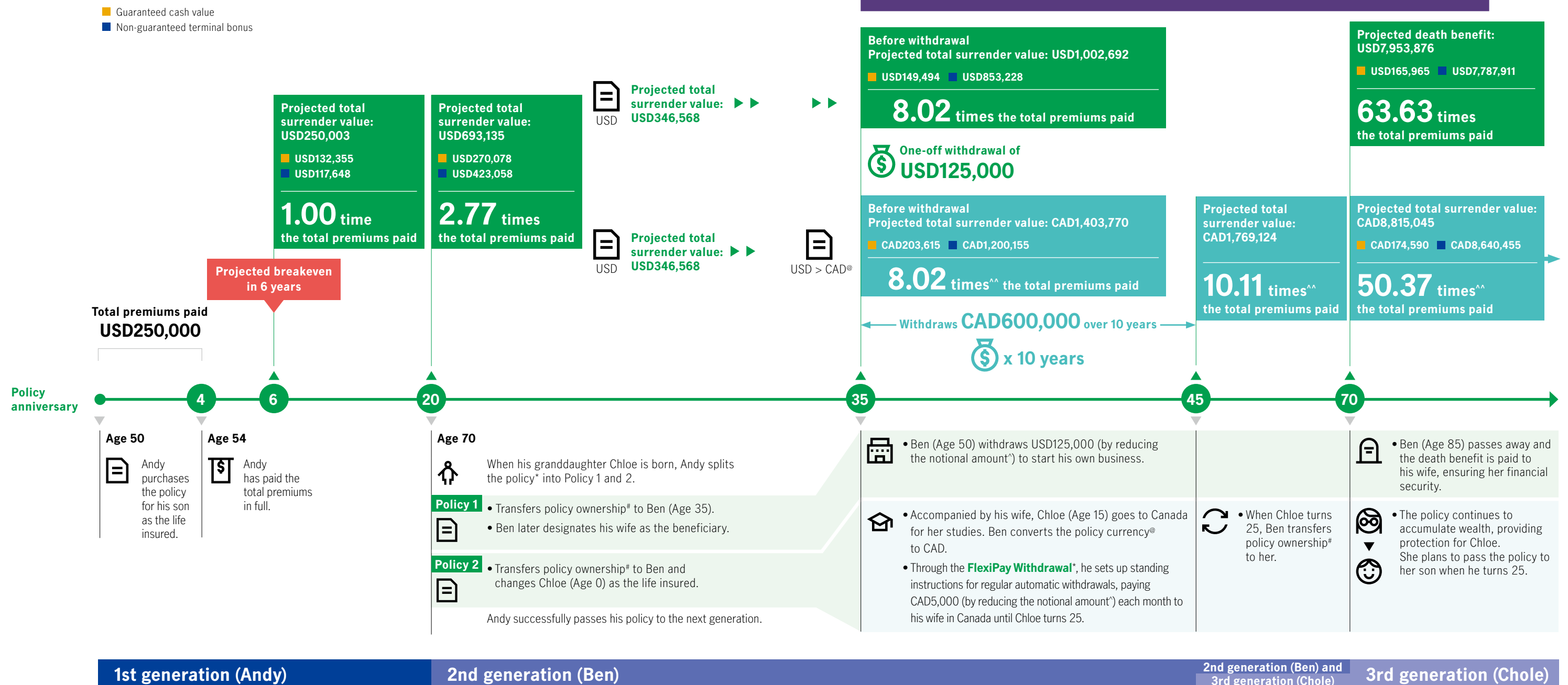
The cap of the projected total internal rate of return illustrated in this case is 6.5% (for non-HKD policies). The illustration rate cap applies to Hong Kong only and does not affect or represent the actual return of the policy. For illustrated cases for Macau, please refer to the relevant leaflet.

The amount of terminal bonus in the cases is only an estimate based on the current terminal bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus we will pay may be lower or higher than those illustrated in the cases. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only references. All dollar amounts mentioned in the cases are rounded to the nearest whole number. For your own illustrations, please contact your Manulife insurance advisor.

This case is hypothetical and for illustrative purposes only. Please read them together with the relevant policy services booklet. All services mentioned in this case is subject to applicable terms and conditions and administrative rules and conditions, and applications for these services are subject to our sole and absolute discretion, which we may determine and amend from time to time without prior notice. To learn more, please contact your Manulife insurance advisor.

Case 3 World Explorer

Andy, a successful businessman, has a wife and a son, Ben. He hopes to pass his wealth to future generations while creating opportunities to venture out and explore global opportunities. He chooses **Genesis Centurion Insurance Plan** so he can ensure financial stability for the next generation.



* This is an administrative arrangement and is not part of the product features. Such applications is subject to our prevailing administrative rules and conditions, which we shall be determined and modified by us from time to time without prior notice. Please read this together with the relevant policy services booklet.

The original policyowner will lose all rights and interests under the policy upon changing the policyowner to another person.

[^] Withdrawals made by reducing the notional amount will also reduce future benefits, including non-guaranteed income (if any), guaranteed cash value, terminal bonus, death benefit, Body and Mind Advance Benefit, and accidental death benefit. After the reduction, the notional amount must still meet the minimum notional amount requirement, which we may revise from time to time without prior notice.

© The reference exchange rate for USD to CAD is 1:1.4 (as at December 1, 2025). At the time, the currency exchange rate was determined and may be revised from time to time at our sole and absolute discretion, with reference to prevailing market rates. The currency switch option is a designated product feature of the Manulife insurance plan and is subject to the terms and conditions of the relevant plan. The application for currency switch are subject to the terms and conditions of the relevant plan and to our prevailing rules and approval at our sole and absolute discretion. Please note that this option may not be available with the designated new plan after the currency switch option is exercised. Please refer to notes 11 and 12 and 'Other product disclosures' section of the product brochure for the risks associated with exercising the currency switch option.

^^ The figures are calculated with reference to exchange rate for USD to CAD is 1:1.4 (as at December 1, 2025) for illustrative and example purposes only, the actual figures may change over time according to prevailing currency exchange rate.

Figures in this case are based on the assumptions that throughout the policy term: (i) no Easy Choice / terminal bonus realization option has been exercised; (ii) no policy loan has been taken; (iii) cash withdrawals have been made by reducing the notional amount; (iv) no Body and Mind Advance Benefit has been exercised; (v) no premium holiday has been exercised; and (vi) all annual premiums have been fully paid when due.

The cap of the projected total internal rate of return illustrated in this case is 6.5% (for non-HKD policies). The illustration rate cap applies to Hong Kong only and does not affect or represent the actual return of the policy. For illustrated cases for Macau, please refer to the relevant leaflet.

The amount of terminal bonus in the cases is only an estimate based on the current terminal bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus we will pay may be lower or higher than those illustrated in the cases. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only references. All dollar amounts mentioned in the cases are rounded to the nearest whole number. For your own illustrations, please contact your Manulife insurance advisor.

This case is hypothetical and for illustrative purposes only. Please read them together with the relevant policy services booklet. All services mentioned in this case is subject to applicable terms and conditions and administrative rules and conditions, and applications for these services are subject to our sole and absolute discretion, which we may determine and amend from time to time without prior notice. To learn more, please contact your Manulife insurance advisor.

Plan at a glance

Genesis Centurion Insurance Plan

Product objective & nature	A long-term participating life insurance product with a savings element, supplemented with an option for advance realization of terminal bonus in case of designated illnesses		
Product type	Basic plan		
Premium structure	Level and premium rate is guaranteed		
Premium payment period^{vv}	Single premium	3 years	5 years
Issue age^{vv}	0-80	0-75	0-75
Benefit term	Whole life		
Policy currency	USD/ HKD/ CNY/ CAD/ AUD/ GBP/ SGD		
Payment mode	Minimum premium requirement		
Annually	USD6,500/ HKD50,000/ CNY43,000/ CAD8,500/ AUD8,500/ GBP4,000/ SGD10,000 (Single premium)	USD3,500/ HKD30,000/ CNY25,000/ CAD5,000/ AUD5,000/ GBP2,500/ SGD6,000	USD2,500/ HKD20,000/ CNY17,000/ CAD3,500/ AUD3,500/ GBP1,500/ SGD4,000
Semi-annually		USD1,820/ HKD15,600/ CNY13,000/ CAD2,600/ AUD2,600/ GBP1,300/ SGD3,120	USD1,300/ HKD10,400/ CNY8,840/ CAD1,820/ AUD1,820/ GBP780/ SGD2,080
Quarterly		USD925/ HKD7,950/ CNY6,625/ CAD1,325/ AUD1,325/ GBP660/ SGD1,590	USD660/ HKD5,300/ CNY4,500/ CAD925/ AUD925/ GBP395/ SGD1,060
Monthly		USD315/ HKD2,700/ CNY2,250/ CAD450/ AUD450/ GBP225/ SGD540	USD225/ HKD1,800/ CNY1,530/ CAD315/ AUD315/ GBP135/ SGD360
Body and Mind Advance Benefit	One-time option to realize up to 100% of the terminal bonus, available one year after the later of the issue date or the policy year date, in the event that the life insured is diagnosed with any of the designated illnesses (see note 10 and the section titled 'Elimination period' under 'Other product disclosures' below)		
Currency switch option	Available from the 3rd policy anniversary (see notes 11 and 12)		
Change of life insured	Available from the 1st policy anniversary or 1 year after the policy is issued, whichever is later (see note 17)		
Death benefit	We will pay the designated beneficiary(ies) an amount which is equal to the higher of: • guaranteed cash value or • total premiums due and paid (see note 9); ⊕ any terminal bonus (see note 1) and non-guaranteed income / realized terminal bonus left with us for interest accumulation (see notes 2 and 6) ⊖ any non-guaranteed income, accumulated realized terminal bonus, and/or accumulated non-guaranteed income that is withdrawn after the death of the life insured ⊖ any outstanding debts (see note 22)		
Accidental death benefit	Up to an additional 100% of total premiums due and paid (see notes 9 and 13) if the life insured passes away due to an accident within the first 5 policy years		

^{vv} You may be required to pay premiums after retirement. As a result, you are advised to save enough money to cover premiums in the future.

Remark: Age means age at nearest birthday.

Notes

1. The terminal bonus is not guaranteed. We will review and adjust the terminal bonus at least once a month, but we may do so more often. Please see the section titled 'The main risks affecting the non-guaranteed terminal bonus, non-guaranteed income and the accumulation interest rate of non-guaranteed income / realized terminal bonus' under 'Other product disclosures' below.
2. There may be a delay in making payment when you cash in your policy or exercise the realization option or Body and Mind Advance Benefit, especially during periods when the market is experiencing significant rises and falls in value. The actual amount of the terminal bonus that you can get will only be determined after your request has been processed. Under certain circumstances, for example, if the request is not received by us before our prevailing cut-off time or is not in our prescribed format, such amount can be lower or higher than the amount of the terminal bonus tentatively indicated to you at the time you submit the request. Please check with Manulife for the prevailing operational rules and the latest amount of the terminal bonus under your policy before exercising the realization option or Body and Mind Advance Benefit. The accumulation interest rate for building up the realized terminal bonus left with us is not guaranteed and we may change it from time to time. Please see the section titled 'The main risks affecting the non-guaranteed terminal bonus, non-guaranteed income and the accumulation interest rate of non-guaranteed income / realized terminal bonus' under 'Other product disclosures' below.
3. To set up Easy Choice, you must submit a written application in a prescribed format required by us to select an Income Start Anniversary, income payment option and income payment mode upon policy application or after the 1st policy anniversary. The non-guaranteed income is determined from time to time by us at our sole discretion. Exercising this payment option will reduce any future terminal bonus. The Income Start Anniversary, income payment option or income payment mode is allowed to be changed after the 1st policy anniversary. The change will be made effective at the subsequent policy anniversary upon the Company's approval.

For single premium policy with the Income Start Anniversary set as the 1st policy anniversary, change of Income Start Anniversary and change from Easy Choice to realization option are not allowed. You may only apply for suspension and restart of income payments and change of income payment option and income payment mode after the 1st policy anniversary.

Once submitted, the application for the setup or change cannot be withdrawn or reversed. The non-guaranteed income will be adjusted based on the new selection. Please see the policy provisions for more details and rules on the setup and change of Easy Choice.

4. This example assumes that throughout the policy term, (i) no Body and Mind Advance Benefit has been exercised; (ii) no policy loan has been taken out; (iii) no currency switch option has been exercised; (iv) the non-guaranteed income is paid out as soon as it was payable under the policy and (v) no withdrawal made through the reduction of notional amount (see notes 8 and 9 and the section titled 'Liquidity and withdrawal risk' under 'Other product disclosures' below).
5. The amount of terminal bonus and/or non-guaranteed income (as the case may be) in the cases is only an estimate based on the current terminal bonus projection. The terminal bonus and/or non-guaranteed income (as the case may be) is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus amounts and/or non-guaranteed income (as the case may be) we will pay may be lower or higher than those illustrated in the cases. Under certain circumstances, the non-guaranteed benefits may be **zero**. These cases are only references. All dollar amounts mentioned in the cases are rounded to the nearest whole number. For your own illustrations, please contact your Manulife insurance advisor.
6. The accumulation interest rate for building up the non-guaranteed income left with us is not guaranteed and we may change it from time to time. Please see the section titled 'The main risks affecting the non-guaranteed terminal bonus, non-guaranteed income and the accumulation interest rate of non-guaranteed income / realized terminal bonus' under 'Other product disclosures' below.
7. You can exercise the realization option within 31 days from the Realization Anniversary (that is, the 10th policy anniversary or every anniversary thereafter) as long as the aggregate realization percentage under the policy over any 25 consecutive policy years does not exceed 50%. To exercise the realization option, you must submit a written application in a prescribed format required by us. Once submitted, the application for exercising such option cannot be withdrawn and no realized terminal bonus will be allowed to be reversed. Exercising the realization option will reduce any future terminal bonus.
8. Any reduction in notional amount will reduce your future benefits including the non-guaranteed income (if any), guaranteed cash value, terminal bonus, death benefit, Body and Mind Advance Benefit and accidental death benefit. The notional amount after the reduction must meet the minimum notional amount requirement which we set from time to time without giving you notice.
9. If the notional amount has ever been adjusted, each premium due and paid shall correspond to the notional amount as at the time when the accidental death benefit and/or death benefit are payable.
10. The Body and Mind Advance Benefit can be exercised 1 year after the later of the issue date or the policy year date. Exercising the Body and Mind Advance Benefit may significantly reduce any future terminal bonus and non-guaranteed income (if any). For the avoidance of doubt, the realized percentage of the terminal bonus under the Body and Mind Advance Benefit will not count into the aggregate realization percentage under the realization option. Please see the 'Body and Mind Advance Benefit Provision' for the definition of the designated illnesses, and the terms and conditions for the Body and Mind Advance Benefit.

11. The application for currency switch must meet all of the following conditions and is subject to our prevailing rules and approval of the application at our sole and absolute discretion:
- i. the application for currency switch must be made within 31 days from a Currency Switch Anniversary (that is, the 3rd policy anniversary or every anniversary thereafter);
 - ii. no previous application for currency switch was submitted within the same policy year;
 - iii. once submitted, the application for exercising the currency switch option cannot be withdrawn or changed;
 - iv. the notional amount of the policy following the currency switch must not be less than the minimum amount we permit at the time of the application; and
 - v. you must settle all outstanding debts before we approve the application for currency switch.

The plan available (determined by us at our sole and absolute discretion) ('new plan') in the new currency may or may not be the same as Genesis Centurion Insurance Plan, and may have different benefits, plan features, policy terms and investment strategy. Please check the details of the differences between the plans before you exercise this option and consider whether the new plan suits your needs.

Please see the section titled 'Risk from exercising the currency switch option' under 'Other product disclosures' below.

12. Upon our approval of the application for currency switch:
- i. Genesis Centurion Insurance Plan will be converted to the new plan (may or may not be the same as Genesis Centurion Insurance Plan) in the new currency. All benefits, plan features, policy terms and investment strategy will follow those as provided by the new plan. The commencement date of your policy (also known as 'policy year date' in the policy provisions) will remain unchanged after the currency switch;
 - ii. the surrender value as at the effective date of the currency switch will be converted to the new currency at the prevailing currency exchange rate, subject to rounding differences. The notional amount, premium(s) due and payable (if any), the guaranteed cash value, non-guaranteed income (if any), and terminal bonus of your policy after the currency switch will be determined and adjusted by us at our sole and absolute discretion, based on factors including but not limited to the prevailing currency exchange rate, the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing to new assets;
 - iii. the projection of the guaranteed cash value and terminal bonus after the currency switch will be determined based on factors including but not limited to projected investment return and asset values of the underlying portfolio of assets of the new plan;
 - iv. any accumulated non-guaranteed income / accumulated realized terminal bonus after the currency switch will be accumulated with the corresponding interest rate of the new plan. The interest rate is not guaranteed and shall be determined by us from time to time, and may not be the same as that before the currency switch; and
 - v. any supplementary benefits attached to your policy will remain in force and the currency of such supplementary benefits will be changed to the new currency, provided that such supplementary benefits are offered under the new plan and are available in the new currency. If a supplementary benefit is not offered under the new plan or is not available in the new currency, it shall be automatically terminated.

The prevailing currency exchange rate is determined by us from time to time at our sole and absolute discretion, with reference to the prevailing exchange rate in the market. Please see the section titled 'Risk from exercising the currency switch option' under 'Other product disclosures' below.

13. The payable amount of the accidental death benefit is subject to the maximum total amount of USD125,000/ HKD1,000,000/ CNY750,000/ CAD125,000/ AUD125,000/ GBP62,500/ SGD125,000 (applicable based on policy currency), less the aggregate amount of the same or similar benefits paid under all insurance policies covering the same life insured and issued by us. Please see the policy provisions for the circumstances under which we will / will not pay the accidental death benefit.
14. For details on the premium holiday arrangement, please see the policy provisions and the section titled 'Risk from taking a premium holiday' under 'Other product disclosures' below.
15. Please see the relevant policy services booklet for details applicable to Incapacity Care Service on:
- i. the covered mentally / physically incapacitated conditions;
 - ii. the mechanism of the one-off withdrawal; and
 - iii. your rights and the restrictions in setting up this service.
16. Please see the relevant policy services booklet for more details on your rights and the restrictions applicable to FlexiPay Withdrawal, Empowered Access for Loved Ones and InheritPlus.
17. Starting from the 1st policy anniversary or 1 year after the policy is issued, whichever is later, you have the option to change the life insured to another person in whom you have insurable interest, without affecting your policy value, provided that:
- i. the age of the new life insured is 60 or below; or
 - ii. the age of the new life insured is not greater than that of the current life insured and is not greater than 80; and
 - iii. such application must be completed during the lifetime of both current life insured and new life insured.

Acceptance of such application is subject to our approval at our absolute discretion as well as our prevailing administrative rules and guidelines which we may determine from time to time at our absolute discretion. Once the change of life insured is effective, all supplementary benefits (if any) shall be automatically terminated.

18. The contingent life insured shall be appointed during the lifetime of the life insured and while the policy is in force. In order to change the life insured to the contingent life insured after the death of the life insured, an application with relevant documents shall be submitted to us within the prescribed period. Please see the relevant policy services booklet for more details and the terms and conditions applicable to the contingent life insured option.

19. Please see the relevant policy services booklet for more details on your rights and the restrictions applicable to the death benefit settlement options.
20. Please see the relevant policy services booklet for more details on your rights and the restrictions applicable to the successive policyowner.
21. You can choose to split your policy by splitting the notional amount of your policy to new policy(ies) ('split policy(ies)'). Based on the split percentage requested by you, the notional amount and the policy values and benefits under your policy will be transferred to the split policy(ies), subject to rounding differences. In case the realization option has been exercised under your policy, the aggregate realization percentage under your policy will be applied to the split policy(ies) upon the split. Both your policy and split policy(ies) must fulfill the minimum notional amount and minimum premium requirement, as well as other prevailing administrative rules which shall be determined and modified by us from time to time without prior notice. You must settle all outstanding debts before we approve the application for policy split. For the avoidance of doubt, if the Body and Mind Advance Benefit was exercised before the split, it will not be available under your policy and split policy(ies). Please contact your Manulife insurance advisor for more information.
22. Outstanding debt refers to indebtedness to us against the policy, and it includes but is not limited to any premium in default, any outstanding policy loan amount and interest accrued to date.

Important Information

This plan is a participating plan. A participating plan provides you with non-guaranteed benefits, namely, terminal bonus.

Your policy will have a 'notional amount', which is an amount we use to work out the premium and other policy values and benefits of the plan. This notional amount does not represent the total amount of death benefit we will pay. Any change in this notional amount will lead to a corresponding change in the premiums and other policy values and benefits of the plan.

This plan may not be suitable for customers who solely look for short-term returns and/or for pure guaranteed returns.

Terminal bonus philosophy

Our participating plan aims to offer a competitive long-term return to policyowners and at the same time make a reasonable profit for shareholders. We also aim to make sure we share profits between policyowners and shareholders in a fair way. In principle, all experience gains and losses, measured against the best estimate assumptions, are passed on to the policyowners. These gains and losses include claims, investment return and persistency (the likelihood of policies staying in force), and so on. However, expense gains and losses measured against the best estimate assumptions, are not passed on to the policyowners. Shareholders will be responsible for any gains or losses when actual expenses are different from what was originally expected. Expenses refer to both expenses directly related to the policy (such as commission, the expenses for underwriting (reviewing and approving insurance applications), issuing the policy and collecting premiums) as well as indirect expenses allocated to the product group (such as general overhead costs).

To protect terminal bonus from significant rises and falls, we use a smoothing process when we set the terminal bonus. When the performance is better than expected, we do not immediately use the full amount we have made to increase terminal bonus. And, when the performance is worse than expected, we do not pass back the full amount of losses immediately to reduce terminal bonus. Instead, the gains or losses are passed back to the policies over a number of years to make sure we provide a more stable terminal bonus year to year.

An exception to the above smoothing mechanism is the volatility in the market value of certain underlying investments, including but not limited to bonds, equities and other non-fixed income assets. Such experience gain/loss will be passed back to policyowners via adjustment in terminal bonus in a timely manner instead of smoothing out over time.

We share the gains and losses from the participating accounts among different classes and generations of policyowners, depending on the contribution from each class. When we manage terminal bonus, we aim to pass back these gains and losses within a reasonable time, while making sure we treat policyowners fairly. When considering the fairness between different groups of policyowners, we will consider, for example, the following.

- Products (including supplementary benefits) that you bought
- Premium payment periods or policy terms or the currency of the plan
- When the policy was issued

Declared terminal bonus does not form a permanent addition to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable or when you lock in the terminal bonus. The amount of the terminal bonus is largely affected by the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. Review and adjustment of projected terminal bonus is performed at least monthly and may be performed more frequently than monthly at any time upon Manulife's decision.

Written declaration by our Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary is in place to confirm the mechanism manages fairness between different parties. You may browse the following website to learn more about your participating policy. www.manulife.com.hk/link/par-en

Investment policy, objective and strategy

Our investment policy aims to achieve targeted long-term investment results based on the set amount of risk we are willing to take ('risk tolerances'). It also aims to control and spread out risk, maintain enough assets that we can convert into cash easily ('liquidity') and manage assets based on our liabilities.

The long-term asset mix is expected to be within the ranges as listed below. There may be situations that the actual mix will move outside of these ranges if investment performance deviates from expected.

Asset class	Expected asset mix
Bonds and other fixed income assets	25%-55%
Non-fixed income assets	45%-75%

The bonds and other fixed income assets include mainly government and corporate bonds, and are mainly invested in the United States and Asia. Non-fixed income assets may include, for example, public and private equities and real estate and so on, and are mainly invested in the United States, Europe and Asia. Derivatives may be used mainly for hedging purposes.

For bonds and other fixed income assets, if the currency of the asset is not in the same currency as the policies, we use currency hedges. These are a way of counteracting the effect of any fluctuations in the currency. However, we give more flexibility to non-fixed income assets where those assets can be invested in other currencies not matching the policy currency. This is to benefit from diversifying our investment (in other words, spreading the risk).

Actual investments would depend on market opportunities at the time of buying them. As a result, they may differ from the expected asset mix.

The investment strategy may change depending on the market conditions and economic outlook. If there are any significant changes in the investment strategy, we would tell you about the changes, with reasons and the effect on the policies.

Fulfillment ratio

You may browse the following website on fulfillment ratio to understand our dividend and bonus history. This is only for reference purposes. Dividend / bonus history or past performance is not a guide for future performance of the participating products. www.manulife.com.hk/link/div-en

Other product disclosures

1. Nature of the product

The product is a long-term participating life insurance policy with a savings element. Part of the premium pays for the insurance and related costs. The savings element is reflected in the surrender value which includes the guaranteed cash value, non-guaranteed terminal bonus and any accumulated non-guaranteed income / accumulated realized terminal bonus. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product for the long term to achieve the savings target.

2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid (if applicable).

- **If your policy is issued in Hong Kong:** To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier.
- **If your policy is issued in Macau:** To do this, you must give us, within the cooling-off period, your written notice signed by you at Avenida De Almeida Ribeiro number 61, Circle Square, 14 andar A, Macau. In other words, your written notice to cancel your policy must reach us at the relevant address within 21 calendar days immediately following the day of delivery of the policy to you or your nominated representative.

3. Premium term and result of not paying the premium (not applicable to single premium policy)

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium of the basic plan and/ or supplementary benefits (if any) on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends and as long as there is enough the guaranteed cash value and accumulated non-guaranteed income / accumulated realized terminal bonus, the 'automatic premium loan' (see point 12 below) will apply and the policy will continue in force. If there is not enough guaranteed cash value and accumulated non-guaranteed income / accumulated realized terminal bonus in the policy, the policy will end and the life insured will not be covered. In this case, we may only pay you the terminal bonus, if any, and you may suffer a significant loss of principal.

4. The main risks affecting the non-guaranteed terminal bonus, non-guaranteed income and the accumulation interest rate of non-guaranteed income / realized terminal bonus

Non-guaranteed income is distributed from the terminal bonus. The terminal bonus and hence the non-guaranteed income are not guaranteed. Factors that may significantly affect the terminal bonus include, but are not limited to, the following:

Claims – our experience on insurance claims such as paying the death benefit and Body and Mind Advance Benefit.

Investment return – includes both interest income, dividend income, the outlook for interest rates and any changes in the market value of the assets backing the product. Investment returns could be affected by a number of market risks, including but not limited to credit spread and default risk, and the rise and fall in share and property prices.

Please be aware that the amount of the terminal bonus is mainly affected by the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. If there is a significant fall in the market value of the underlying investments, your terminal bonus will also be reduced significantly from your previous terminal bonus available; and even if there is a mild rise in the market value of the underlying investments during a policy year, your actual terminal bonus can still be lower than what was shown for that policy year, since the growth in the market value was lower than what we assumed when we gave you the illustration for your terminal bonus.

Persistency – includes other policyowners voluntarily ending their insurance policies (premiums not being paid, cashing in all or part of the policy), and the corresponding effects on investments.

You can leave your non-guaranteed income / realized terminal bonus with us to earn interest. The rate of interest that we can pay is based on the investment performance, market conditions and the expected length of time you leave your non-guaranteed income / realized terminal bonus with us. This rate is also not guaranteed and may change from time to time due to changes in the investment environment.

5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

Due to exchange rate fluctuations, at the time of death of the insured during the policy term, surrender of the policy, or policy cancellation during the cooling-off period, there is a risk that the foreign currency has depreciated substantially against the local currency. In that case, if you pay your premium in local currency, you will suffer substantial loss because the policy value is denominated in foreign currency. The prevailing exchange rate shall be determined by Manulife from time to time. For details of the prevailing exchange rate, please visit our website (www.manulife.com.hk).

Renminbi is currently not freely convertible and conversion of Renminbi may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

You should also consider the potential currency risks mentioned above when exercising the currency switch option.

7. Risk from exercising the currency switch option:

- The amount of guaranteed cash value, non-guaranteed terminal bonus and non-guaranteed income (if any) after exercising the currency switch option will be adjusted (may be higher or lower) and the adjustment may be significant.
- Any future premiums will be adjusted if the currency switch option is exercised within the premium payment period.
- The availability of currency at the time of exercising the currency switch option will be subject to the applicable laws and regulations.
- The new plan may not be the same as the existing plan of your policy, and may have different benefits, plan features, policy terms and investment strategy. Please note that the currency switch option may not be available in the new plan after exercising the currency switch option, which means you may not be able to further change the policy currency of the new plan and in a worst-case scenario, it may only be a one-time option depending on the new plan's features.
- Supplementary benefit will be terminated if it is not offered under the new plan or is not available in the new currency.

8. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

9. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the surrender value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy (whether in full or part), this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the surrender value we project.

10. Liquidity and withdrawal risk

You can make withdrawals from non-guaranteed income / realized terminal bonus which have built up, take a policy loan or even cash in the policy to get the surrender value. You may make partial withdrawals from the guaranteed cash value and terminal bonus but it would reduce the notional amount and the subsequent surrender value, death benefit, accidental death benefit, the Body and Mind Advance Benefit and other policy values and benefits. However, the notional amount after the reduction cannot be smaller than the minimum notional amount which we will set from time to time without giving you notice. Taking a policy loan will reduce your surrender value and death benefit.

11. Policy loan

You can take a policy loan of up to the loan value less any amount you owe us, where the loan value is 90% (we will decide this figure and may change it from time to time without giving you notice) of the sum of the guaranteed cash value and any accumulated non-guaranteed income / accumulated realized terminal bonus. The interest we charge on the policy loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. If at any time the amount you owe us equals to or more than the sum of the guaranteed cash value and accumulated non-guaranteed income / accumulated realized terminal bonus, the policy will end. In this case, we may only pay you the terminal bonus, if any, and you may suffer a significant loss of principal. Any policy loan will reduce the policy's death benefit and surrender value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provisions.

12. Automatic premium loan (not applicable to single premium policy)

We will provide an automatic premium loan after the grace period to keep the policy in force if you fail to pay the premium on time (see point 3 above), as long as there is enough loan value in the policy. If the loan value less any amount you owe is not enough to pay the premium you have missed, we can change how often you pay premiums. If the sum of the guaranteed cash value and accumulated non-guaranteed income / accumulated realized terminal bonus less any amount you owe is less than a monthly premium, the policy will end. In this case, we may only pay you the terminal bonus, if any, and you may suffer a significant loss of principal. The interest we charge on the automatic premium loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. The automatic premium loan will reduce the policy's death benefit and surrender value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provisions.

13. Condition for ending the policy

This policy will end if:

- i. you fail to pay the premium within 31 days after the due date and your policy does not meet the requirements of an automatic premium loan (not applicable to single premium policy);
 - ii. the life insured dies;
 - iii. you cash in the policy in full and we have paid the surrender value;
 - iv. when the outstanding debt equals or exceeds the guaranteed cash value plus accumulated non-guaranteed income / realized terminal bonus; or
 - v. we approve your written request to end this policy;
- whichever happens first.

The written request mentioned above should be signed by you and sent to our address in Hong Kong or Macau as stated at the end of this product brochure, attention to 'Individual Financial Products' (for policies issued in Hong Kong) or 'Administration Office of Manulife' (for policies issued in Macau).

14. Risk from taking a premium holiday (not applicable to policy in single or 3-year premium payment period)

We will charge you a handling fee if you choose to take a premium holiday, during which you may suspend your premium payment for up to two years in total. The first time you ask to do this, it is free. The handling fee is then HKD200 each time you apply but we can change this from time to time without giving you notice. You will also have to repay the indebtedness and terminate all supplementary benefits attached to your policy. During the premium holiday, we will not accept any policy changes that would result in a change in policy values, including but not limited to exercise of Body and Mind Advance Benefit, reduction of notional amount, policy loan, exercise of currency switch option, Easy Choice and realization option. Any Easy Choice exercised (if any) will be revoked when the premium holiday becomes effective. Please note that the terminal bonus value is not guaranteed and may be subject to change even during the premium holiday. The premium holiday will end immediately if we pay the death benefit and we will deduct those premiums you did not pay during the premium holiday from the value of your policy. In other words, we will deduct them from the benefit that we will pay. You can ask to end the premium holiday by sending us a notice and resume your premium payments when we have approved it. We will then reset your policy year date and the schedule of your premium.

15. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid to the Company less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

16. Claims procedure

For claims procedure, please refer to the sections titled 'Notice and Proof of Claims' and 'Notice and Proof of Claims of Body and Mind Advance Benefit' in the policy provisions and visit www.manulife.com.hk/claims-procedure-en for details.

17. Elimination period

'Elimination Period' means the 90-day period after the issue date, the policy year date, the effective date of reinstatement or the effective date of the change of life insured (whichever is later) of the basic plan. The Elimination Period will still apply if the designated illness is directly and solely caused by an accident.

No Body and Mind Advance Benefit will be entitled if any health condition in respect of designated illness:

- i. is diagnosed;
- ii. is treated;
- iii. is yet to be confirmed but may require further investigations; or
- iv. for which the existence or onset of any signs or symptoms linked to any illness or disease were present, within or prior to the Elimination Period.

18. Exclusions and limitations

No Body and Mind Advance Benefit will be entitled if:

- i. the designated illness is caused directly or indirectly by Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC), or infection by Human Immunodeficiency Virus (HIV);
- ii. the designated illness arises as a result of suicide, attempted suicide or intentionally self-inflicted injury, whether the life insured is sane or insane;
- iii. any physical, psychiatric and neurodevelopmental conditions for which no benefit is payable under the 'Elimination Period of Body and Mind Advance Benefit' provision;
- iv. the designated illness is caused directly or indirectly by the taking of drugs (except under the direction of a registered medical practitioner), poison or alcohol;
- v. the designated illness is caused directly or indirectly by war or any act of war, declared or undeclared, riots, insurrection or civil commotion; or
- vi. the designated illness is resulted from participation in any criminal event;

We will not pay the accidental death benefit if the bodily injury causing the life insured's death is resulted directly or indirectly from any of the following:

- i. any deliberately, self-inflicted injury or suicide, whether sane or insane;
- ii. any drug, poison, alcohol, gas or fumes, voluntarily or otherwise taken, administered, absorbed or inhaled, other than as a result of an accident arising from a hazard incidental to the life insured's job;
- iii. war or any act related to war, or serving in the armed forces of any country at war or serving in a civilian force auxiliary;
- iv. travelling or flight in any aircraft, except as a passenger on an aircraft operated by a regular airline;
- v. taking part in driving or riding in any kind of race or underwater activities which took place at sea-depth greater than 130 feet, taking part in a sport in a professional capacity or where the life insured would earn income from, or other dangerous activities such as mountaineering, pot holing, parachuting or bungee-jumping;
- vi. carrying out or attempting to carry out a criminal offence, or resisting or avoiding arrest;
- vii. childbirth, pregnancy, miscarriage or abortion, whether or not this event may have been accelerated or caused by an accident; or
- viii. riot and civil commotion while the life insured was carrying out certain types of work.

(Please see the policy provisions for the list of types of work.)

What we have said above is an outline of the circumstances under which we will not pay under the policy. You should see the policy provisions for the exact terms and conditions and pay particular attention to those terms where we will not pay the policy benefits and restrictions on policy assignment.

In this product brochure, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited.

You should not buy this product unless you fully understand the product features and risks. For more information, please contact your Manulife insurance advisor or call our customer service hotline on (852) 2510 3383 (if you are in Hong Kong) or (853) 8398 0383 (if you are in Macau). If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners for policies issued in Hong Kong. For details of the levy and its collection arrangement, please visit our website at www.manulife.com.hk/link/levy-en.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us at the address below. We will not charge you a fee for this.

This product brochure is for distribution in Hong Kong and Macau only, but not in Chinese Mainland.

Manulife (International) Limited (A subsidiary of Manulife Financial Corporation)

Hong Kong: 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong

Macau: Avenida De Almeida Ribeiro number 61, Circle Square, 14 andar A, Macau

